



DC Economic Snapshot

Office of the Deputy Mayor for
Planning & Economic Development
(DMPED)

Andrew Trueblood, Chief of Staff

PRESENTATION ROADMAP

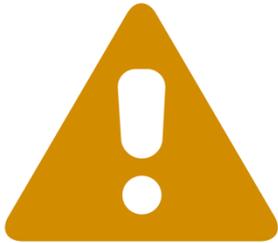


DC Within the Region

Economic Tailwinds



Economic Headwinds



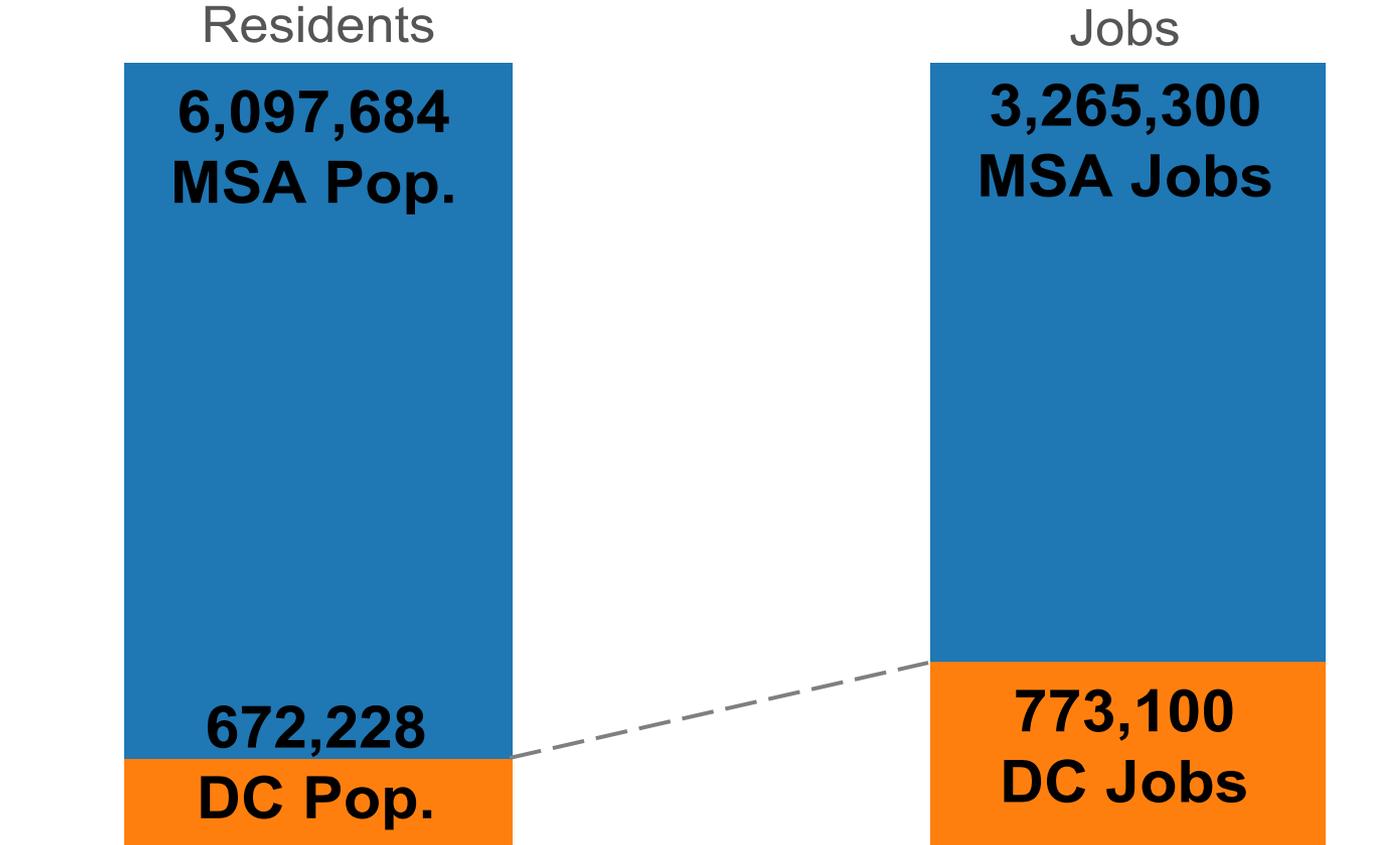
Resources & Opportunities



DC has **11%** of the region's population
and **24%** of the region's jobs.



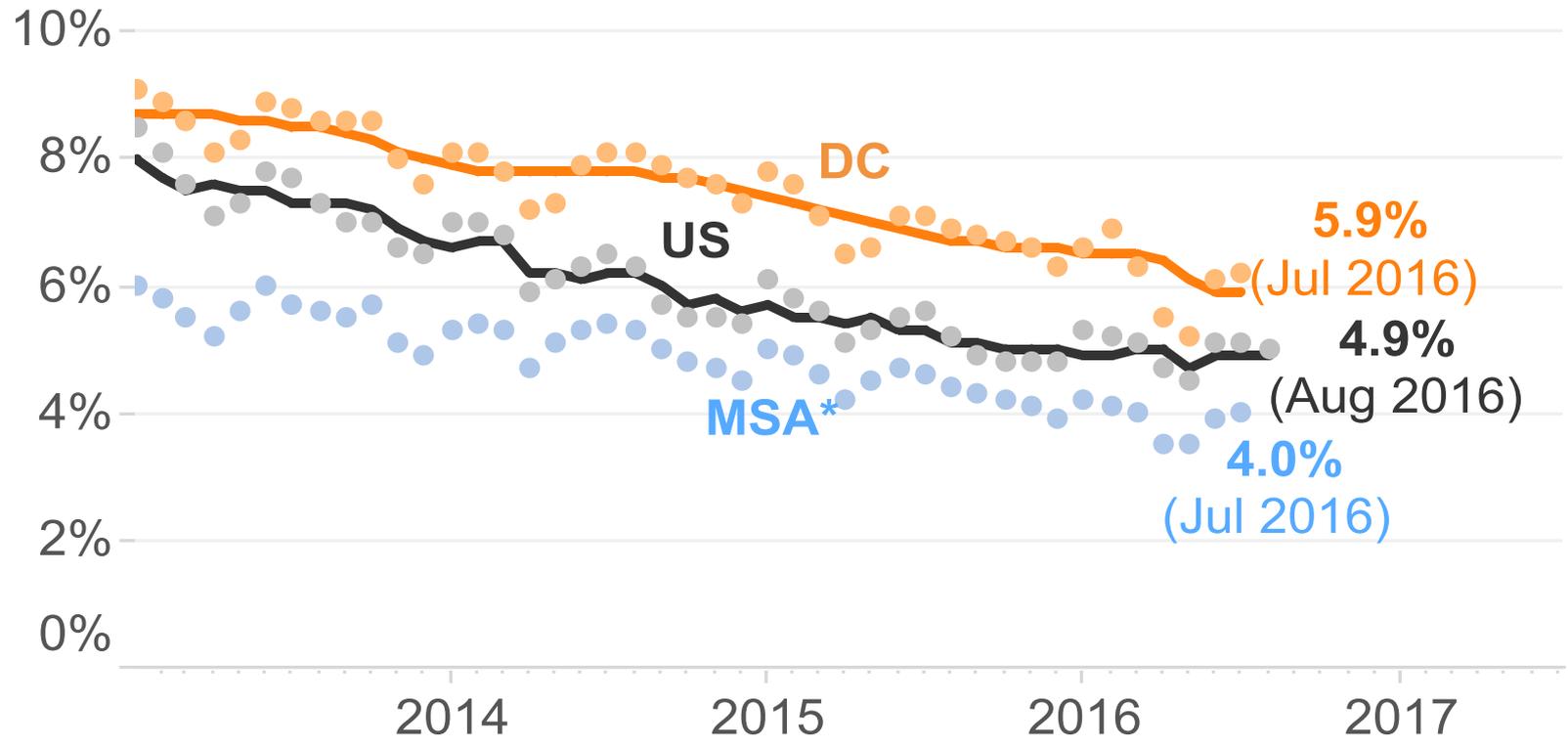
Jobs and Population: DC vs. MSA



DC resident unemployment is higher but dropping



Unemployment Rates Since 2013

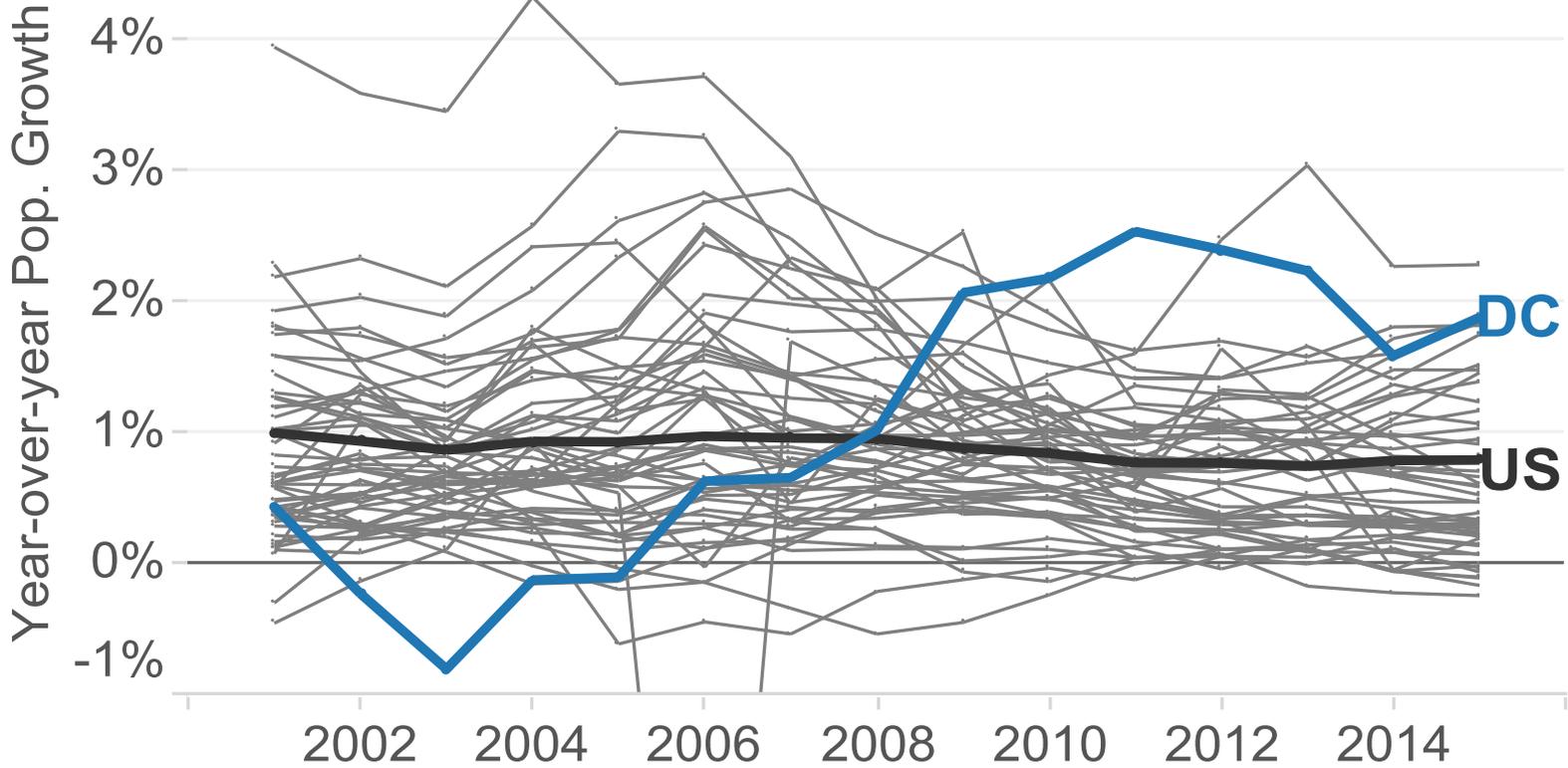


*Dotted lines are non-seasonally adjusted (NSA). MSA data is NSA only.

DC is benefitting from historic population growth



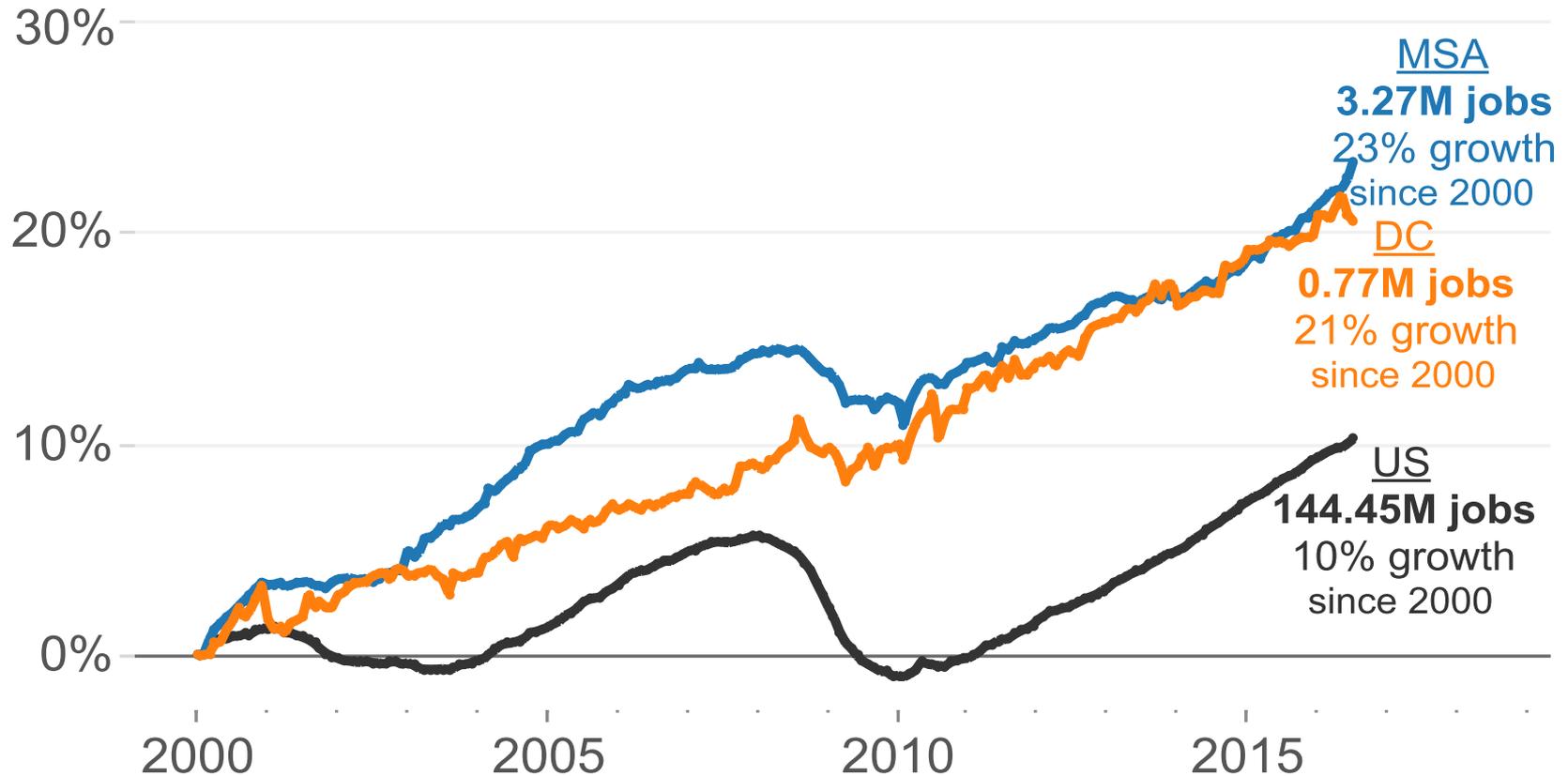
Population Growth, DC vs. States | 2000 - 2015



Employment growth in DC has outpaced nat'l trends



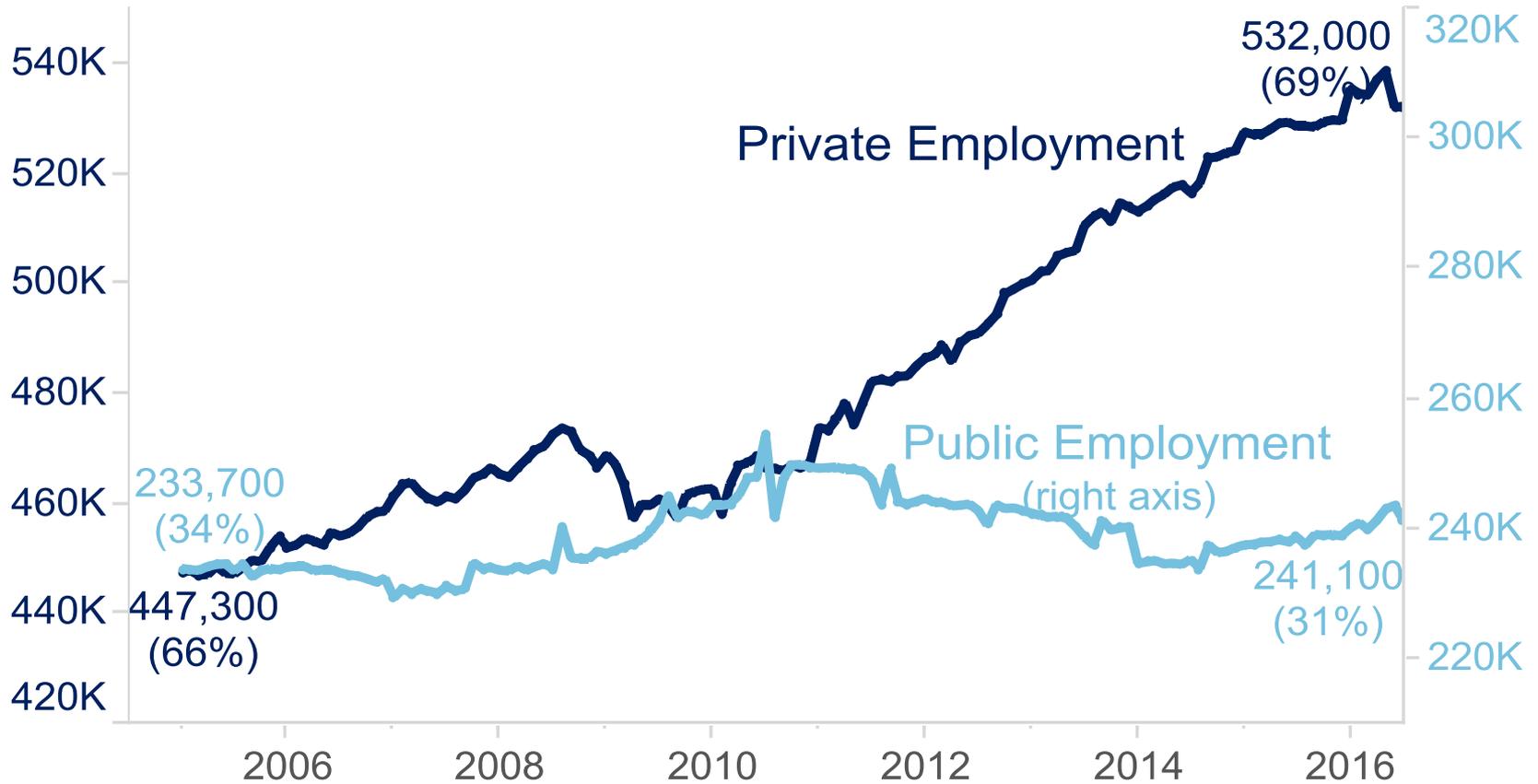
Job Growth Since 2000



DC is less reliant on Federal employment

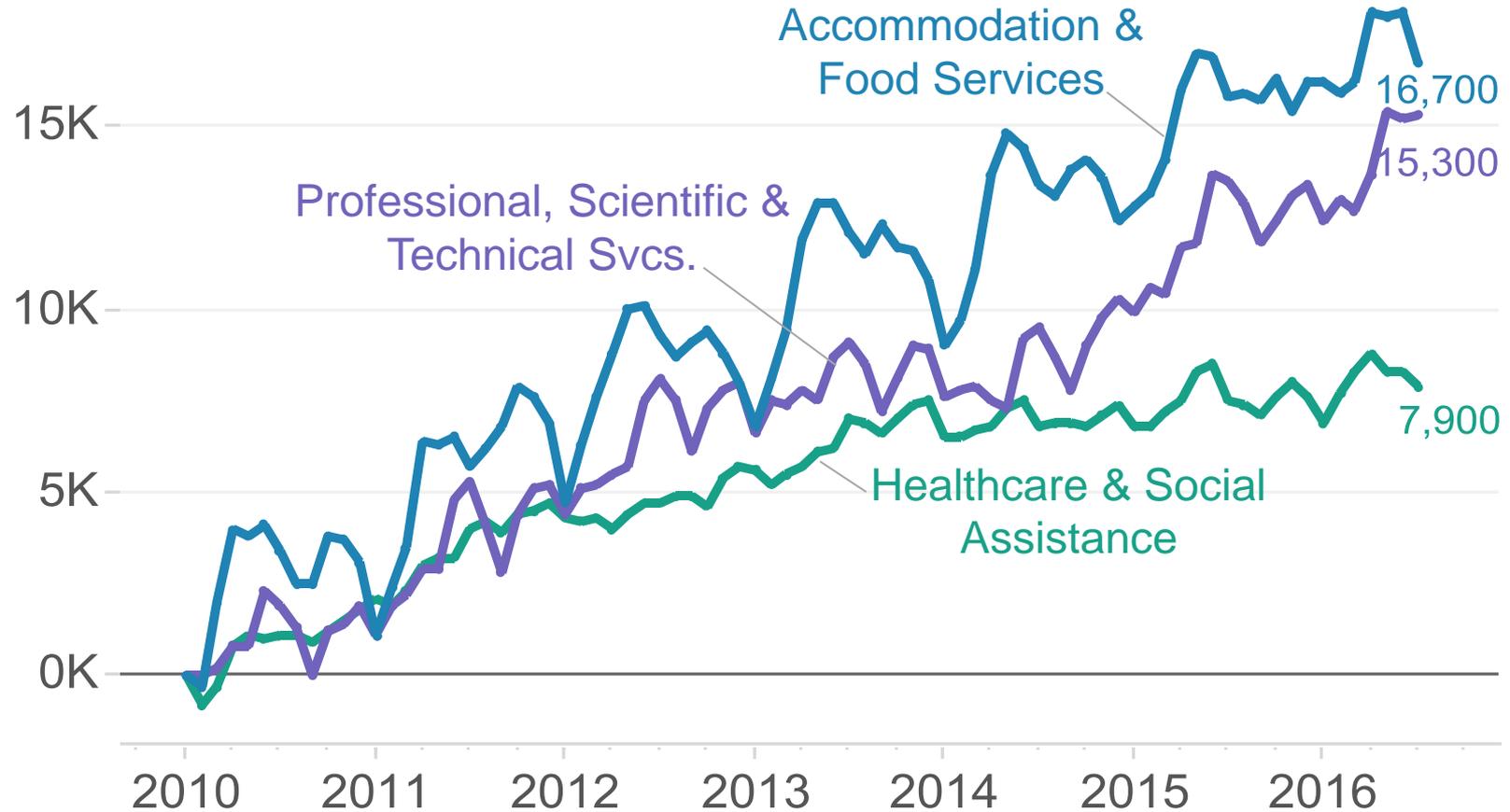


Public vs. Private Sector Employment | 2005 to 2016



Certain sectors in DC have shown strength

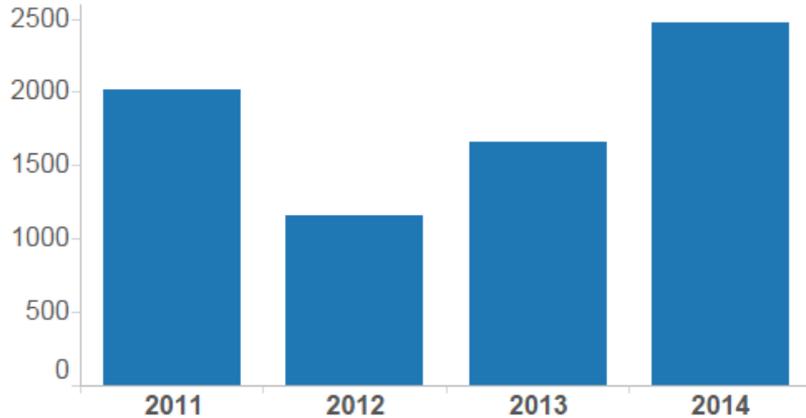
Cumulative Jobs Added/Lost Since 2010 by Industry



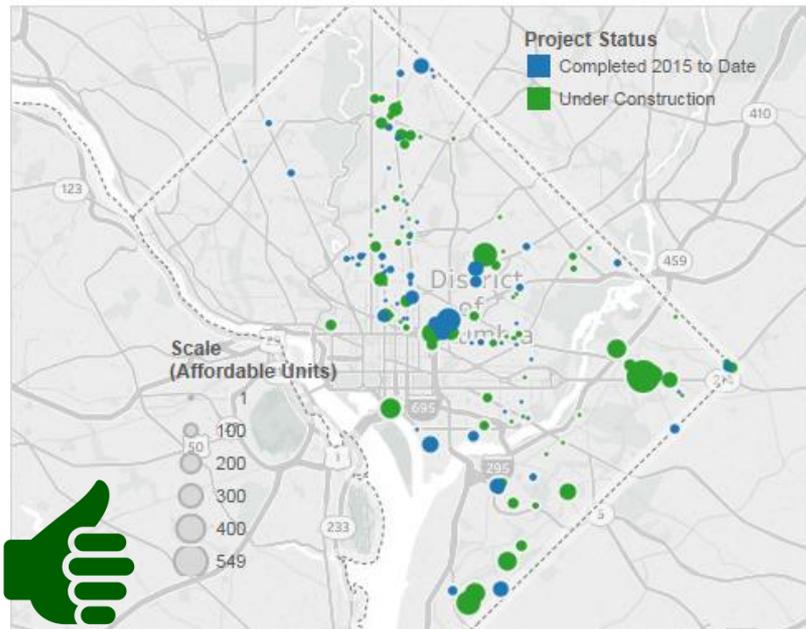
New housing is delivering and under construction Particularly in 18-hour neighborhoods



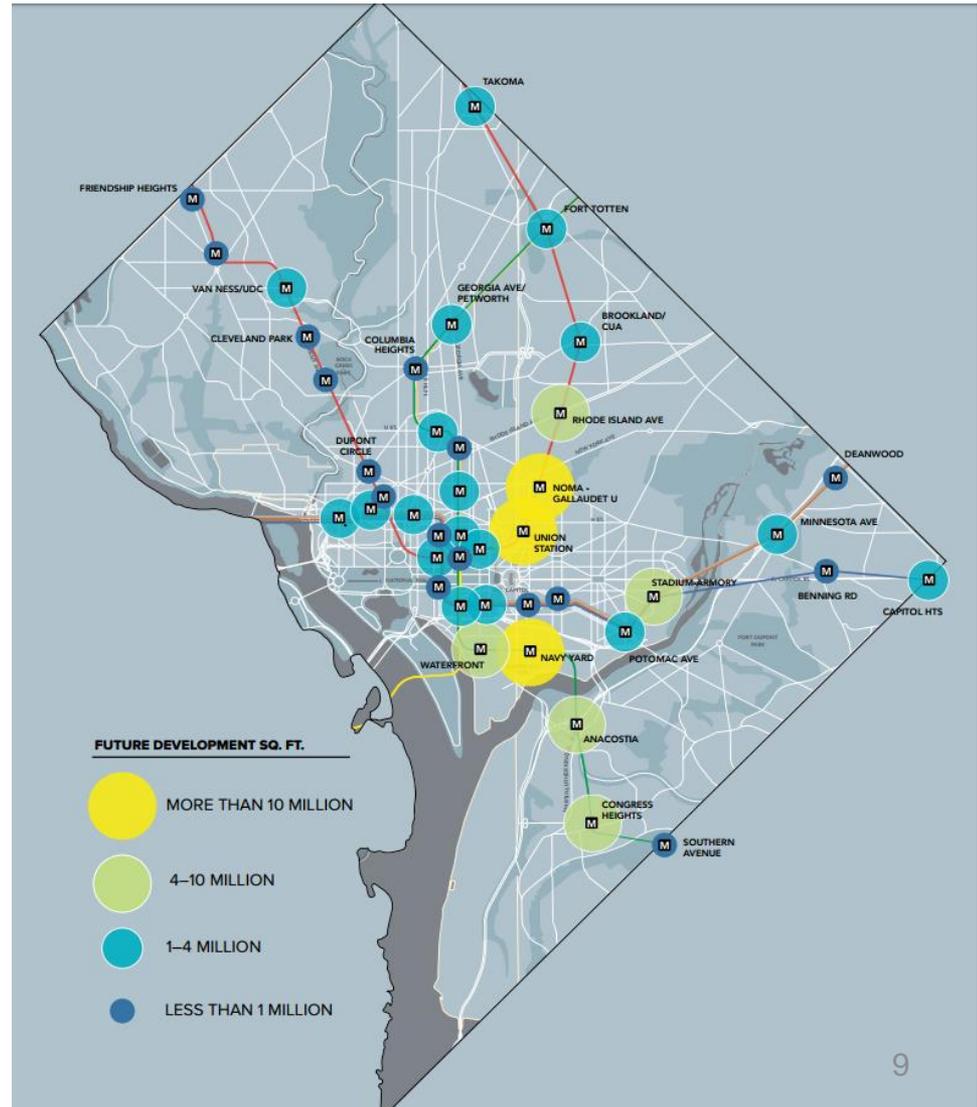
Housing Units Added In DC Since 2010



Affordable Housing Completed & Under Construction
Jan 2015 - August 2016

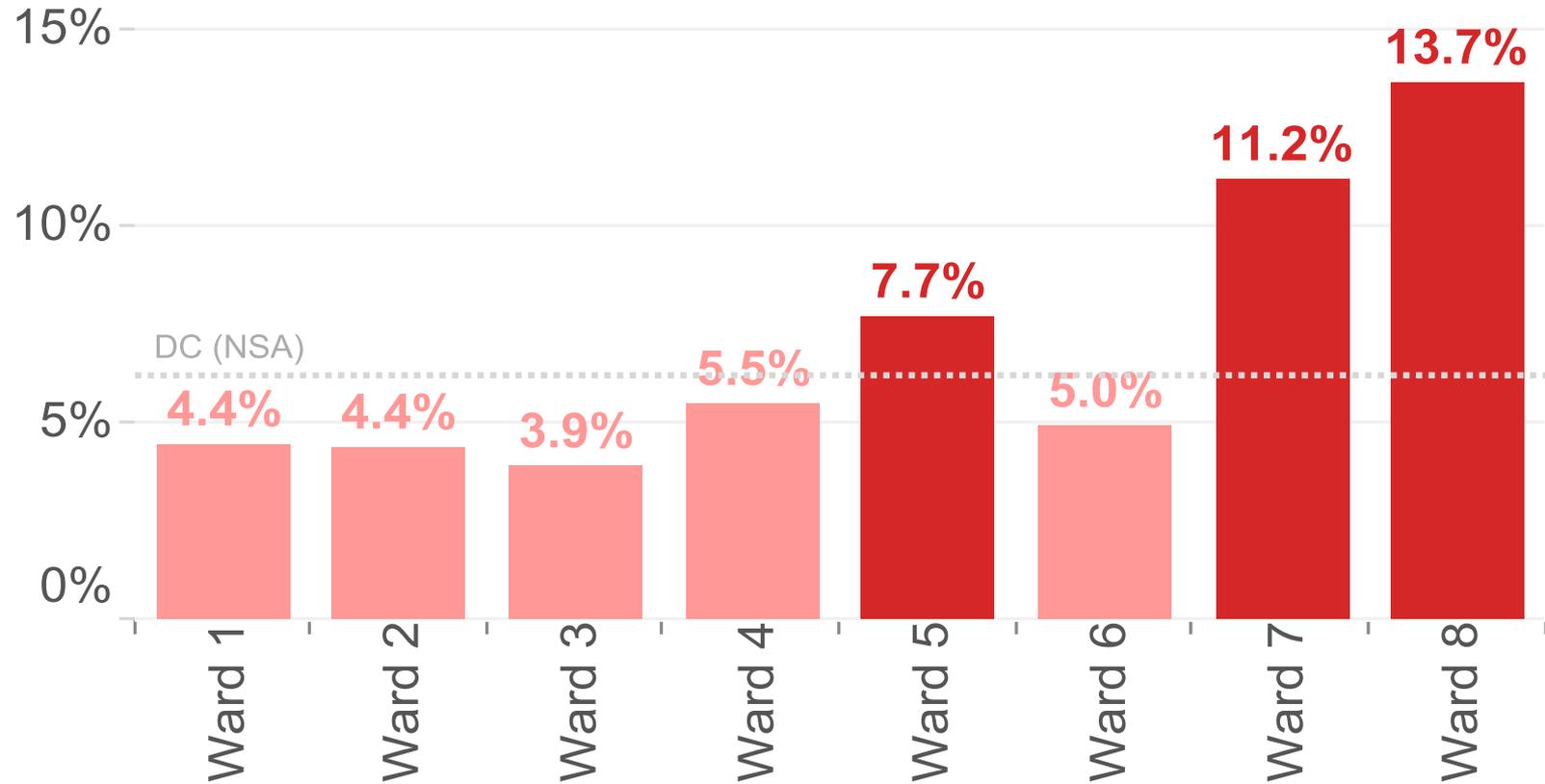


Development in DC through 2030



Still elevated unemployment in 3 Wards

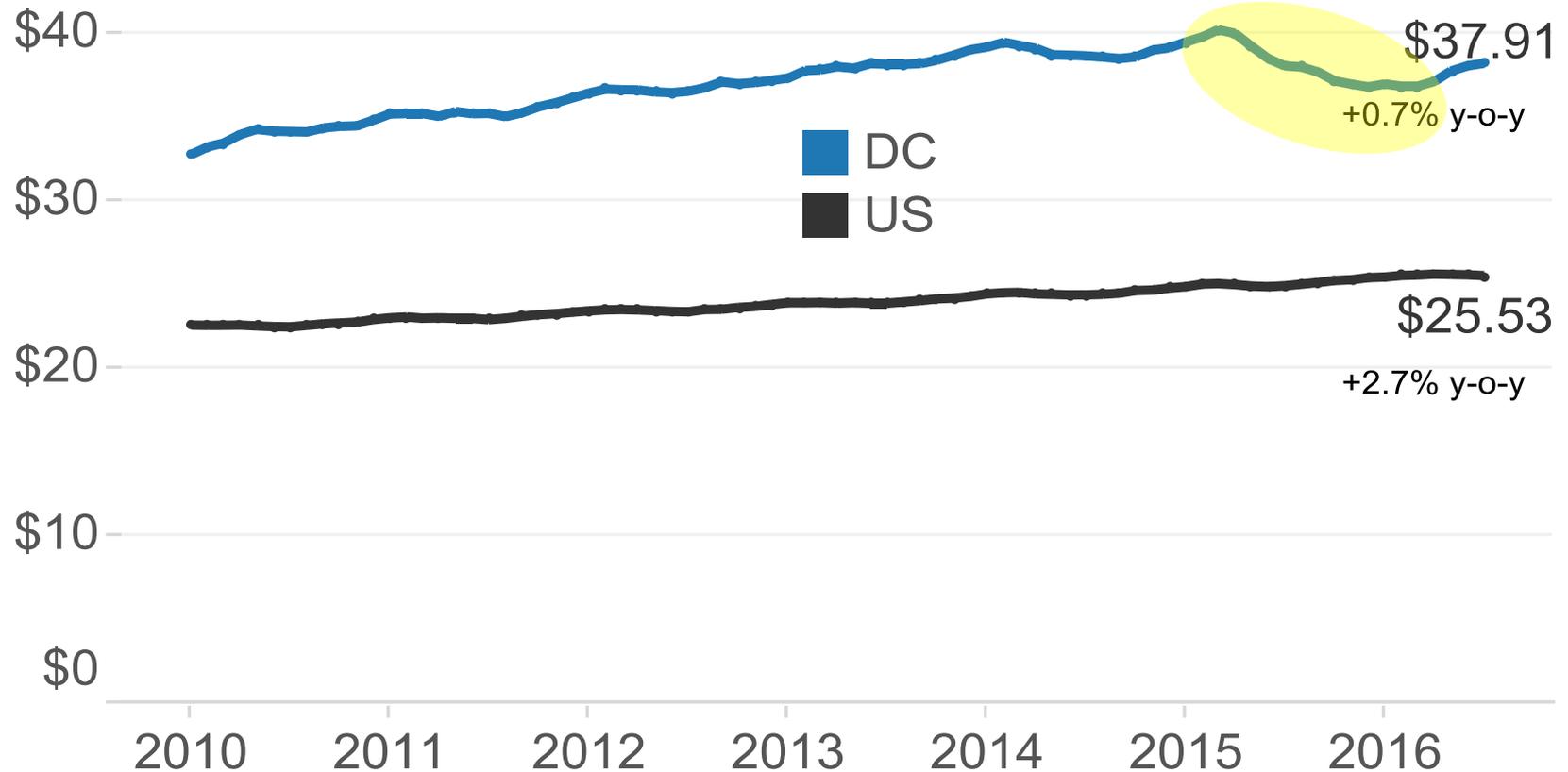
Unemployment Rates By Ward, July 2016



Wage growth in DC was stagnant in 2015-2016



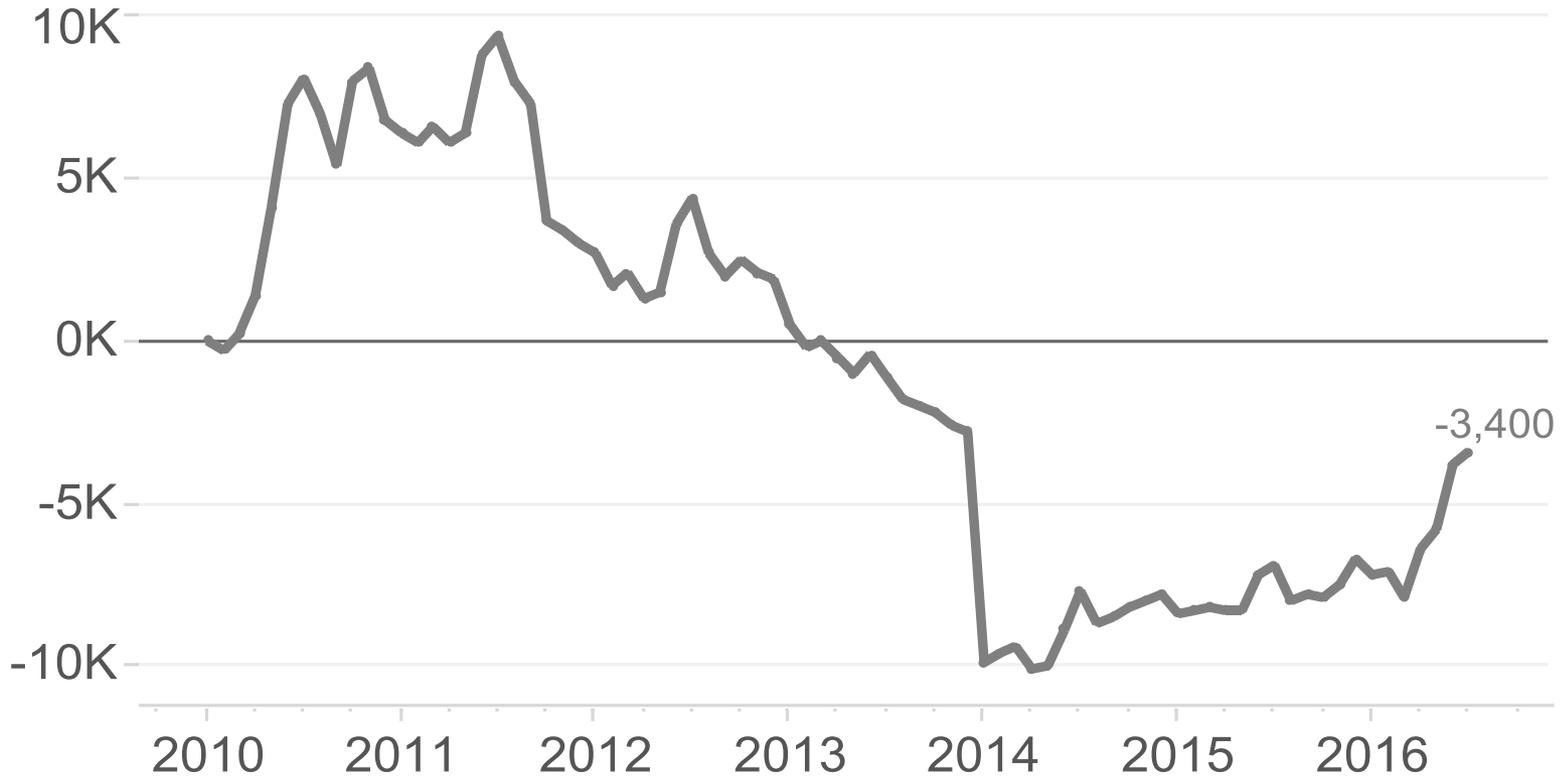
Avg. Private Sector Wages | 2010 - 2016



Federal government employment has been turbulent



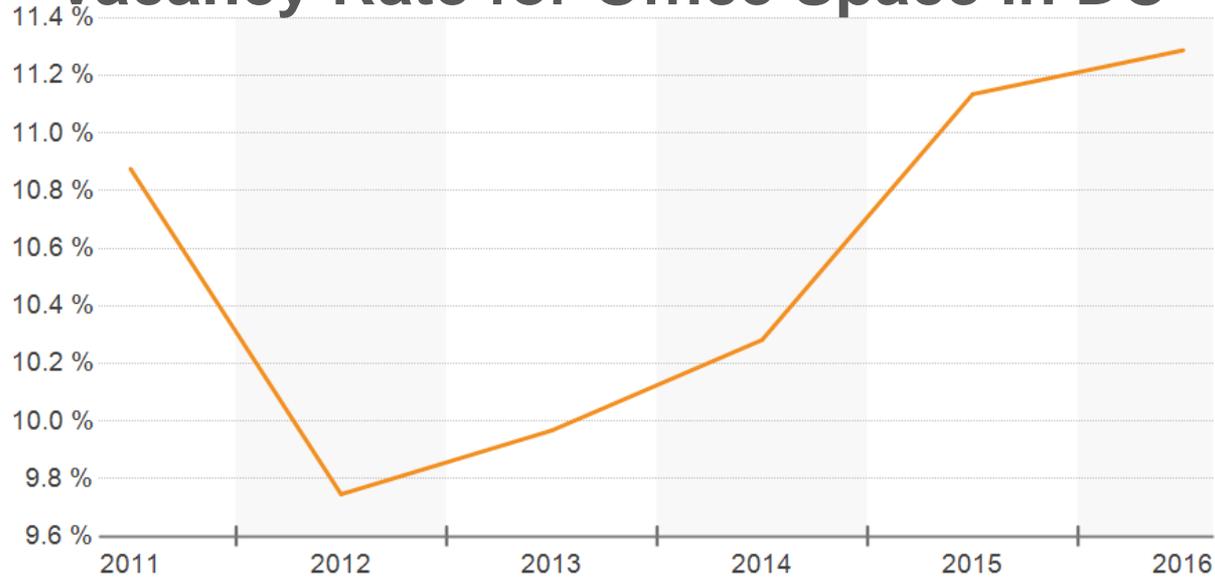
Cumulative Fed. Jobs Added/Lost Since 2010 (In DC)



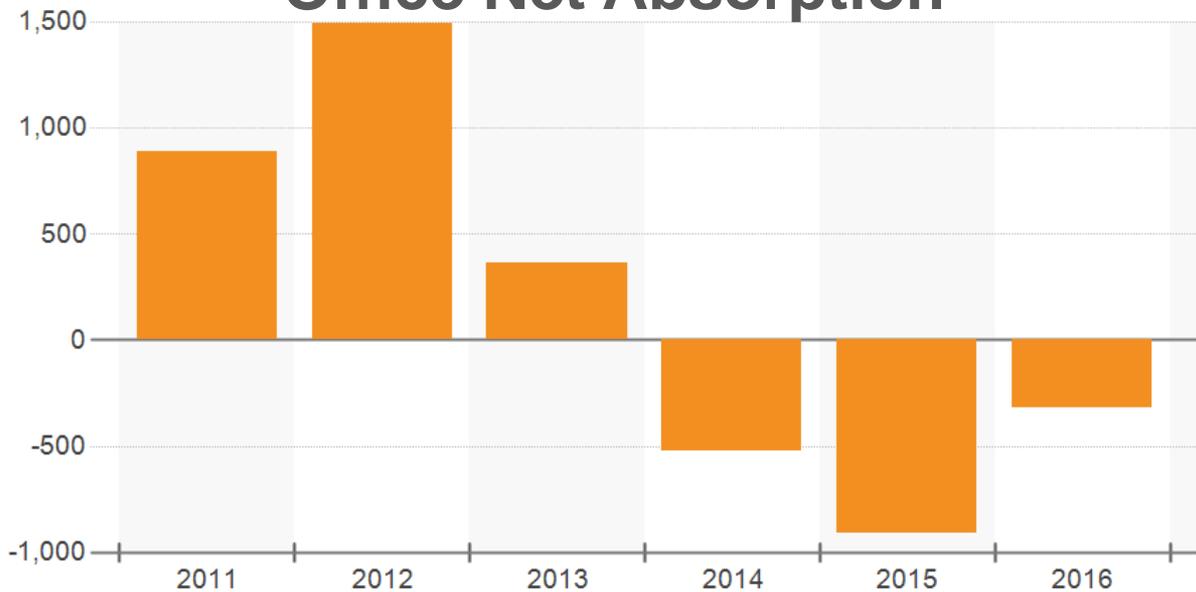
The market for office space has compressed



Vacancy Rate for Office Space in DC

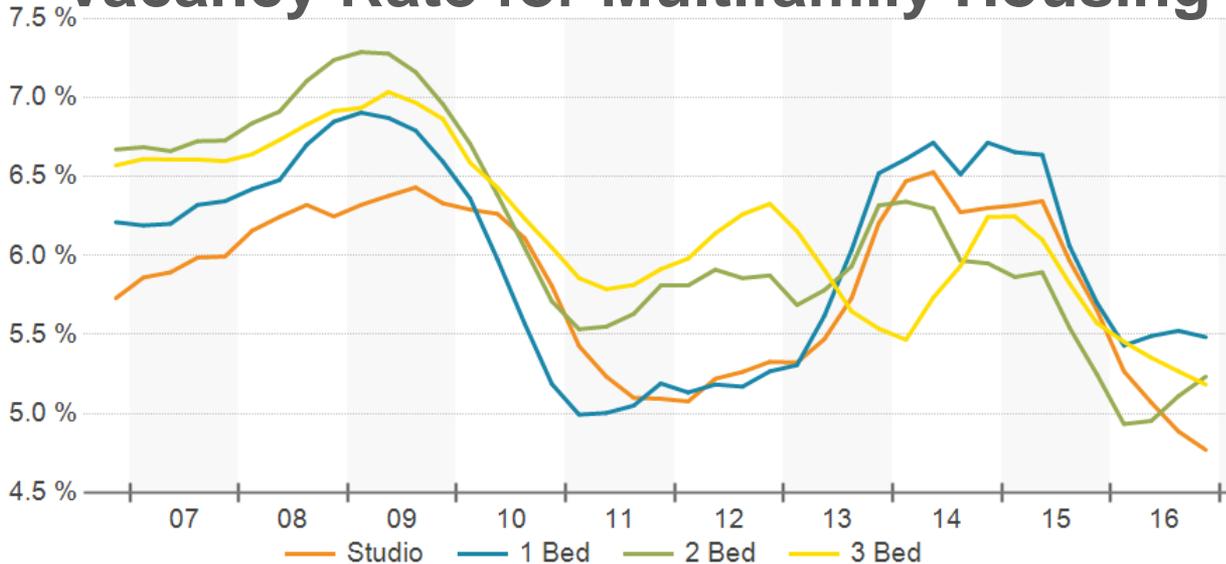


Office Net Absorption

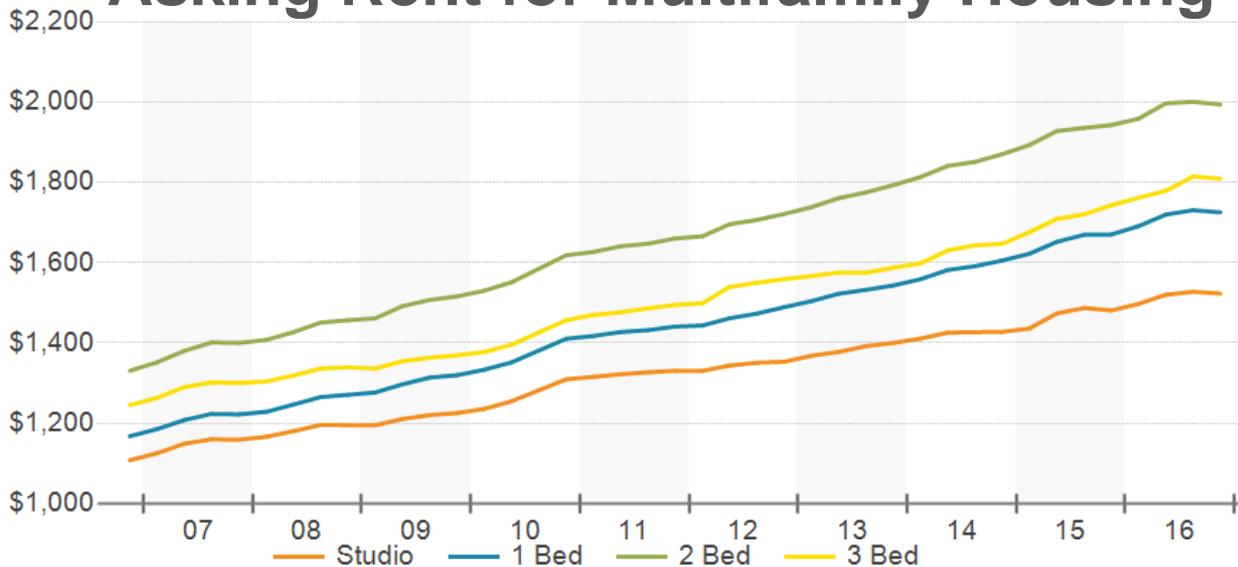


Rental demand means lower vacancy, higher prices

Vacancy Rate for Multifamily Housing



Asking Rent for Multifamily Housing



Resources and Opportunities



DMPED Economic Intelligence Dashboard
Deputy Mayor for Planning & Economic Development | Muriel Bowser, Mayor



Economic Intelligence Dashboard | Ward Indicators Tool | Chart of the Week



- Economic Intelligence dashboard
 - Up-to-date charts on the metrics you saw here
 - open.dc.gov/economic-intelligence/

- DC Economic Strategy
 - Recently kicked off development of new Inclusive Growth strategy



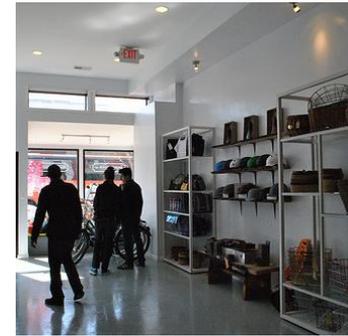
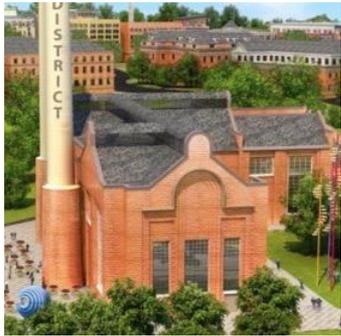
- Comprehensive Plan update
 - Comp plan is 20-year vision for DC
 - Office of Planning is updating in line with our collective vision for 'Planning an Inclusive City'



Introduction to DMPED



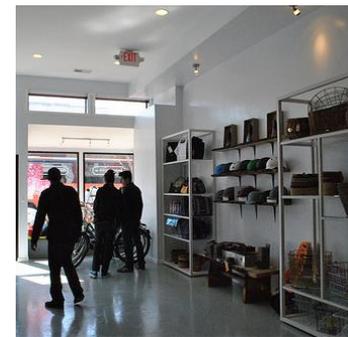
Deputy Mayor for Planning & Economic Development



Introduction to DMPED



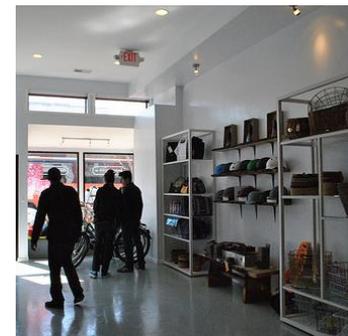
Deputy Mayor for Planning & Economic Development



Introduction to DMPED



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